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STATE OF TEXAS  
COUNTY OF BRAZORIA  
CITY OF IOWA COLONY

BE IT REMEMBERED ON THIS, the 2nd day of May, 2022, the City Council of the City of Iowa Colony, Texas, held a Public Meeting at 6:00 P.M. at Iowa Colony City Hall, there being present and in attendance the following members to wit:

Mayor Michael Byrum-Bratsen  
Councilwoman Sydney Hargroder  
Councilwoman Arnetta Murray  
Councilwoman Marquette Greene-Young  
Councilman Wil Kennedy  
Mayor Pro-Tem/ Councilman Chad Wilsey

And none being absent, constituting a quorum at which time the following business was transacted.

**MEETING- 6:00 P.M.**

1. Mayor Byrum-Bratsen called the meeting to order at 6:02 P.M.

2. Pledge of Allegiance and Texas Pledge were recited.

3. Citizens Comments. There were no comments from the public.

*"An opportunity for the public to address City Council on agenda items or concerns not on the agenda. To comply with the Texas Open Meetings Act, this period is not for question and answer. Those wishing to speak must observe a three-minute time limit."*

4. Mayor's comments or reports

- Proclamation for National Police Week- May 15<sup>th</sup> – May 21<sup>st</sup>

Mayor Byrum-Bratsen read the Proclamation aloud recognizing the week of May 15<sup>th</sup> through May 21<sup>st</sup> as National Police Week.

**5. PUBLIC HEARING**

- Hold a public hearing to consider annexing property to be included in Brazoria County Municipal Utility District No. 87. Mayor Byrum-Bratsen opened the public hearing at

6:06 P.M. City Manager, Robert Hemminger explained the Municipal Service Plan for the property to be included into MUD 87. No other comments from the public. A representative with DR Horton, Mr. Austin was in attendance to answer questions. Councilwoman Greene-Young, Councilwoman Hargroder, and Councilwoman Murray expressed their concerns with other DR Horton developments and informed him that we want our developments in Iowa Colony built to standard and that we will be watching to make sure everything is done properly. Mayor Byrum-Bratsen closed the public hearing at 6:26 P.M.

- Hold a public hearing to consider the adoption of an amended Strategic Partnership Agreement between the City of Iowa Colony and Municipal Utility District No. 53. Mayor Byrum-Bratsen opened the public hearing at 6:07 P.M. There were no comments from the public. Mayor Byrum-Bratsen closed the public hearing at 6:26 P.M.

6. Consideration and possible action on a resolution consenting to expansion of MUD 32. No action was taken. This item will be placed on the May 16<sup>th</sup> Council agenda for consideration.

7. Approve Robert W. Baird and Company as the underwriter for the sale of certificates of obligation, series 2022. Mr. Drew Masterson, with Masterson Advisors stated that they did a request for proposals for the bond underwriter position on the Municipal Advisory Council website which is the trade association for bond underwriters. They received 17 proposals and they were excellent. They sent a spreadsheet with the rating of the different results for cost for committed capital on underwriting, for experience with city bonds underwriting, and also for special district writing experience. They recommend Robert W. Baird as the underwriting company. Councilman Kennedy had a question about the rate. Councilman Kennedy made a motion to approve Robert W. Baird and Company as the underwriter for the sale of certificates of obligation, series 2022. Seconded by Councilwoman Hargroder. Approved unanimously.

8. Appoint paying agent in connection with the sale of certificates of obligation, series 2022. Joel Cleveland, Muller Law Group gave an overview of the process of certificates of obligation. The financial advisor will be negotiating on the city's behalf to get the best price for the bonds possible in this deal. The bond purchase agreement will be on the May 23<sup>rd</sup> special meeting agenda. The closing date is currently scheduled for June 9<sup>th</sup>. Councilwoman Hargroder made a motion to appoint Bank of New York as the pay agent in connection with the sale of the certificates of obligations, series 2022. Seconded by Councilwoman Murray. Approved unanimously.

9. Consider relocating funds from Veritex Community Bank. Councilwoman Murray made a motion to relocate the funds from Veritex Community Bank. Seconded by Councilwoman Greene-Young. Approved unanimously.

10. The meeting was adjourned by a unanimous vote at 6:26 P.M.

APPROVED THIS 16th DAY OF MAY, 2022.

ATTEST:

Kayla Rosser

Kayleen Rosser, City Secretary

Michael Byrum-Bratsen

Michael Byrum-Bratsen, Mayor

